

Flintshire County Council
School Reserves Declaration Form
(As at 31st March 2023)



Please return your signed form to your school's Finance Officer by no later than **30th June 2023**

111	SCHOOL X
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The School Funding (Wales) Regulations 2010 requires:

A statement as to the use that a governing body proposes to make of a surplus in the school balance which exceeds 5% of the school budget share or £10,000, whichever is the greater.

A provision under which

(a) an authority may direct the governing body as to how to spend a surplus in the school balance for a funding period, if

(i) in the case of a primary school the surplus is £50,000 or more, and

(ii) in the case of a secondary school or a special school the surplus is £100,000 or more;

(b) the authority may, if the governing body do not comply with such a direction, require the governing body to pay all or part of that surplus to the authority to be applied as part of their schools budget for the funding period in question.

School Reserve Information - 31st March 2023

School Reserve at 31st March 2023	£ 100,000	Includes ICT HwB reserve of	£ 2,000
5% of 2022/23 School Budget Share	£ 75,000		
Greater of £10,000 or 5% of School Budget Share			£ 75,000
Level of School Reserve above WG guidelines			£ 25,000

Please outline the reasons for exceeding WG guidelines below

Please continue on a separate sheet as necessary

Please outline below the planned use of reserves to bring reserves back in line with WG guidelines

	Financial Year 2023/24 £	Financial Year 2024/25 £	Financial Year 2025/26 £
Balancing budget i.e. maintaining school spending plan at a higher level than funding allocation			
Employee related			
Premises related			
ICT related			
Resources related			
Other - please specify			
Other - please specify			
Other - please specify			
Other - please specify			
Other - please specify			
Other - please specify			
Other - please specify			
Other - please specify			
Projected School Reserve at Financial Year End	100,000	100,000	100,000

Please use the space below to include a narrative to accompany the figures above

Please continue on a separate sheet as necessary

Please use the space below to include any other comments relevant to school reserves

Please continue on a separate sheet as necessary

Signatures

Headteacher

Chair of Governors

Scrutinising carefully the level of reserves each school holds is part of the Council's role in monitoring the management of school budgets. Schools with excessive reserves, that are consistently above the prescribed limits, will be required to invite the Strategic Finance Manager for Schools to a meeting of the governing body to discuss their school's reserve.